

# Istuary Strikes Partnership Deal with Guangzhou HY Fund at China-Canada Economic and Trade Cooperation Conference

BC Premier Christy Clark speaks

VANCOUVER, May 10, 2016 /CNW/ - Istuary Innovation Group, an innovation leader that connects talent, technology, capital and resources to launch businesses into fast-growing markets, entered into a strategic partnership agreement with Guangzhou HY Fund at the China-Canada Economic and Trade Cooperation Conference on May 9. The agreement states Istuary and Guangzhou HY Fund will jointly launch and establish a new investment fund proposed to be US \$80 million. Both parties will jointly manage the fund and integrate their resources to introduce to China, world-class advanced technologies, especially in the areas of intelligent robots and industrial data automation.

"This signing is an important milestone marker for Istuary and shows our continued commitment to economic development between Canada and China," says Mr. Ethan Sun, President and Chairman of Istuary Innovation Group.

The 400-person event was held at the Vancouver Trade and Convention Centre and hosted by The People's Government of Guangdong Province, China and organized by the British Columbia Ministry of International Trade, Canada, the Department of Commerce of Guangdong Province, China and the People's Government of Guangzhou City, China.

The agenda included an opening ceremony, speeches by Hon. Christy Clark, Premier of BC, Mr. Chaolin Cai, Vice Mayor of Guangzhou, and Ms. Teresa Wat, BC Minister of International Trade among others. A pre-conference VIP meeting and welcome dinner was also held on May 8, hosted by the Government of BC with the support of Istuary as a platinum sponsor and attended by over 200 government delegates and business leaders from China and Canada. "B.C. is continually working to expand and diversify its trade relationship with key markets in Asia, and our relationship with Guangdong is one of our strongest," said Minister of International Trade Teresa Wat. "We have trade and investment experts on the ground in Guangdong who played a key role in bringing this delegation to B.C. and facilitating these business-to-business deals. This announcement shows our efforts are working and will result in more trade and investment between our two provinces moving forward."

## About Istuary Innovation Group

Istuary Innovation Group connects innovative talent with resources to develop successful companies geared for global markets. The company cultivates innovation into businesses and launches them into fast growing markets. Istuary is comprised of three business units: Innovation Labs, Venture Capital, and Idea Labs. These elements work in synergy to nurture and commercialize innovation. In partnership with entrepreneurs and innovators, Istuary transforms ideas into reality by utilizing capital, R&D, and business expertise. Istuary employs over 600 professionals and partners across 19 offices in Canada, USA and China. Learn more at [www.istuary.com](http://www.istuary.com).  
SOURCE Istuary Innovation Group

Image with caption: "Istuary Chairman Ethan Sun (left) with Mr. Rong Huang, Guangzhou HY Fund (CNW Group/Istuary Innovation Group)". Image available at: [http://photos.newswire.ca/images/download/20160510\\_C6731\\_PHOTO\\_EN\\_686239.jpg](http://photos.newswire.ca/images/download/20160510_C6731_PHOTO_EN_686239.jpg)